

Financial Statements

Department of Technology Services

FY2014

BALANCE SHEET

ASSETS	
Cash & Cash Equivalents	\$ -
Accounts Receivables	\$ 177,930
Due from Other Funds Control	\$ 13,374,874
Inventory	\$ 324,584
Prepaid Expenses	\$ 5,078,599
TOTAL CURRENT ASSETS	\$ 18,955,986
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Property, Building and Equipment	\$ 13,213,503
TOTAL CAPITAL ASSETS	\$ 13,213,503
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TOTAL ASSETS	\$ 32,169,489
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LIABILITIES & FUND BALANCE	
Accrued Expenditures	\$ 4,143,042
Accounts Payable	\$ 6,066,552
Deferred Revenue	\$ -
Inter Fund Loan	\$ 10,625,494
TOTAL LIABILITIES	\$ 20,835,088
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Contributed Capital	\$ 4,769,663
Retained Earnings	\$ 6,564,738
TOTAL FUND EQUITY / NET ASSETS	\$ 11,334,401
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TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	\$ 32,169,489
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INCOME STATEMENT

REVENUES	
Charges For Goods and Services	\$ 116,058,080
TOTAL REVENUES	\$ 116,058,080
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EXPENSES	
AA Personal Services	\$ 77,919,885
BB Travel / In-State	\$ 63,359
CC Travel / Out-of-State	\$ 51,173
DD Current Expense	\$ 17,124,863
EE Technology Expenses	\$ 11,923,347
Internal Expenses 6300 6500	\$ -
GG Depreciation Expense	\$ 6,877,520
HH Other Expense	\$ 663,488
TOTAL EXPENSES	\$ 114,623,634
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NET INCOME	\$ 1,434,446
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CASH FLOW STATEMENT

BEGINNING CASH BALANCE (INTER-FUND LOAN BALANCE)	\$ (12,920,021)
Total Sales Revenue	\$ 116,058,080
Receivables Decrease	\$ 140,935
Unearned Revenue Increase	\$ -
Capital Asset Disposal Proceeds	\$ 16,226
Due From Increase	\$ 1,802,583
TOTAL SOURCES OF CASH	\$ 118,017,825
Total Operating Expenses	\$ 114,623,634
Due to	\$ 189,211
Prepaid Expense Increase	\$ 2,659,527
Inventory Decrease	\$ (225,337)
Vouchers payable	\$ (1,190,692)
Depreciation Expense	\$ (6,877,519)
Payment for Capital Assets	\$ 6,544,475
TOTAL USES OF CASH	\$ 115,723,298
ENDING CASH BALANCE (INTER-FUND LOAN BALANCE)	\$ (10,625,494)

RETAINED EARNINGS STATEMENT

BEGINNING BALANCE	\$ 5,130,291
Revenues	\$ 116,058,080
Expenses	\$ 114,623,634
ENDING BALANCE	\$ 6,564,738